

SW087/02/2023-24/Thursday 1st, February **2024**

Semi -Weekly Thursday - only for P/List calculation

To: ALL MEMBERS OF WINDING WIRES MFRS. ASSOCIATION OF INDIA [WWMAI]

<u>CIRCULAR</u> Sub: SEMI-WEEKLY Indicative Base Price of <u>8 mm dia</u>. Electrolytic CC Copper wire Rods

Cash Settlement Price average for Grade A Copper as quoted on the London Metal Exchange For 29.01.2024 TO 31.01.2024	US \$ per MT	8465.33
Add: Premium for CC Copper Wire Rods of 8 mm dia.	US \$ per MT	180.00
Add: Transaction Cost as levied by Primary Copper Producers (Hindalco & Sterlite)	US \$ per MT	10.00
Multiplied by the average of * SBI TT For 29.01.2024 TO 31.01.2024	Rs. per US \$	83.58
Multiplied by the multiplying Factor of the Winding Wire Manufacturers' Association		1.101
Add: Freight and Handling charges	Rs./Kg	4.25
Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for theperiod From 01.02.2024 TO 04.02.2024	Rs./Kg	800.73

NOTE: GST ON COPPER RODS @ 18% EXTRA

FOR WINDING WIRES MANUEACTURERS' ASSN. OF INDIA

Vimal Jalan Chairman